



FINANCE

31 West Quincy Street, Westmont, Illinois 60559

Tel: 630-981-6230 Fax: 630-829-4440
westmont.il.gov | finance@westmont.il.gov

draft

Finance Committee Meeting Minutes - July 7, 2016 Westmont Village Hall

Call to Order: 5:01 pm - Trustee Nero

Pledge of Allegiance

Roll Call: Committee

Trustee Nero (Chair)
Mayor Gunter
Clerk Szymiski
Trustee Barker
Trustee Liddle
Trustee Addington
Trustee Barry (5:06)

Staff

Director Parker
Manager May
Chief Weiss
Chief Mulhearn
Director Ramsey
Director Ziegler
Deputy Chief Gunther
Deputy Chief Riley
Director Forssberg (ED)

Visitors

Former Police Pension Board member Grember

Minutes approved: The May 12, 2016 Meeting Minutes were approved by a motion from Trustee Addington and a second by Trustee Liddle, all ayes.

UNFINISHED BUSINESS: *none*

NEW BUSINESS: Alternate Revenue Items: Director Parker stated that the idea of alternate revenue options are part of the strategic plan: look at ways to diversify our tax base and develop alternate revenues. The strategic plan implementation committee has referred this item to the Finance Committee to move forward with identifying options.

Potential additional revenue sources presented for review, based on what a non-home rule community is allowed in the State of IL:

1. Misc income list was provided to the committee and reviewed:
 - a. Interest Income: Investments
 - i. Community Bank of DuPage/Byline Bank - Payroll and most of our banking was through this entity. Moved a lot of our banking to Clarendon Hills bank a number of years ago, except payroll as Clarendon Hills Bank did not have all the controls that we needed. Then when Clarendon Hills Bank was prepared to do payroll, the committee wanted to use Community Bank of DuPage as it was in Westmont. To cover payroll, we keep \$2,000,000.00 in Byline Bank to cover payroll costs and the transfer from Clarendon Hills Bank. If we move payroll to Clarendon Hills Bank we can invest the \$2,000,000.00 to an interest bearing fund.
 - ii. Committee agreed to move funds; no dissenting vote.

b. Fee/Tax Income:

- i. Vehicle Stickers - We can institute a program, however it is fee based. In the State of IL you have to charge only what it costs to administer and enforce. There is not additional profit that can be added. In looking at this previously during budget season, the decision was made that the cost to enforce would mean there was no additional funds to be gained.
- ii. Non-Real Estate Property Tax List - Various types of taxes that we can add without referendum were reviewed. When reviewing this list previously the only addition that was made was the Places for Eating Tax, as it was a tax that surrounding communities were already instituting. Others are already in place such as the utility tax.
- iii. Property Tax - All these types of tax require a referendum to be able to levy; many are not applicable to our community such as a hospital tax, sewage tax, playground, and library as the Village does not maintain these facilities.
- iv. Review and comments of the presentation:
 1. Trustee Addington stated that he favored the cigarette tax. Director Parker stated that we can add .01 per pack.
 2. Trustee Barry stated an interest in a sales tax that can be placed on resale shops, if they are not currently paying sales tax.
 3. Trustee Addington said that you have to look at the impact, if it only affects one or two businesses it is not going to generate real revenue.
 4. Trustee Barker asked what a hawker/peddler tax is and how would you enforce that? Is it like the ice cream truck? Trustee Addington replied that it is probably a tax on the sales where the business is located. Ginny remarked that they have to come in for a license. Spencer said that we require a bond, we return that don't we? Ginny said she would look into that.
 5. Trustee Barry said in reviewing these items we want to find something we don't already have a tax on.
 6. Trustee Liddle asked about the coin operated devices? Like laundromats and video games.
 7. Trustee Addington remarked that some of these ideas were good items to follow up on:
 - a. Hawkers & peddlers
 - b. Video games/coin machines/laundries
 - c. Cigarette tax
 - d. Second Hand/resale/junk stores
 8. Trustee Liddle asked about the places for eating tax and ice cream, the answer - we already collect this.
- v. Committee asked that research be done for additional information as to the four types that were listed by Trustee Addington, what the revenue might be and what other communities around us are already doing.

REPORTS:

Co-Chair Nero: Chair Guzzo did not leave any items to be reviewed.

Director Parker:

- The appropriations ordinance is on the board agenda for tonight.
- Coming up in November will be the property tax levy.

- The auditors will be out at the end of the month, possible that they might reach out and talk to trustees - if you feel you would like to talk to the auditors feel free.
- A hotel/motel tax grant request will be up for review on a future agenda. Lions Club is planning to have a circus to come to town on September 23rd. This is to celebrate the Village 95th anniversary with some of the profits to go to the 100th anniversary committee. Would like to do a 50/50 split on the advertising of a tourism event.
 - Director Parker said that this item is in line with the requirement of the hotel/motel tax.
 - Trustee Barker asked if there would be funds still available after this grant.
 - Trustee Addington stated that the Park District has approved the use of Ty Warner parking lot. No roads would be closed.
 - Discussion of animal rights protesters.
 - Director Parker stated that the hotel/motel grant tax allows for 10 events. So far we have done 2 for the park district and 2 for the Lions. This will be the 5th event and we can have one more before October; 4 more will be allowed before the end of the budget year.
 - Holly Days? That is off the top of the budget item.
 - Trick or Treat Trail? There has not yet been a request for this item.
 - This will be on the next board agenda.

Manager May: At budget time there was a discussion of stipends, Manager May is preparing to review what is currently in practice and what the various legal possibilities are for committees, commissions, and such. If anyone has thoughts on the topic, let's discuss before we get too far in the research.

- Mayor Gunter stated that if there is going to be a change in trustee compensation it be implemented early enough in advance of the next election. Manager May responded that it can be voted on by the board but would not take place until after the election as the board cannot legally change their own compensation during their own term.
 - Mayor Gunter stated that there are 3 trustees up for election this term so it might be a good time to talk about it.
 - Manager May remarked that the Mayor and Clerk were up for election as well.
 - Mayor Gunter said that the compensation for the Mayor and Clerk are done annually, the Trustees are done per meeting and that might not be too fair as even if they miss a meeting they are still doing their homework.
 - Manager May stated that if you move to annual/monthly then you need to consider an attendance policy.
 - Mayor Gunter remarked as it currently is set that if you only are compensated for the board meetings and we do 24/26 a year you are really not compensated for your time.
 - Trustee Addington discussed the meeting compensation of prior years and the various changes. It is always based on meetings for trustees and monthly stipends for the Mayor and Clerk.

- Mayor Gunter responded that he would be in favor of \$300 a month with an attendance requirement.
- Trustee Barry commented that when the previous board gave up special meeting pay the public was in favor of it.
- Clerk Szymiski replied that the board gave up that item because at the time we were requiring sacrifices from the employees who were losing hours due to the financial crisis so the board felt that they had to give up something.
- Trustee Barker said that he would like it to stay to the every two week schedule, extra changes are hard to accommodate.
- \$300.00 a month with an 80% attendance requirement might be the way to go? John Zemanek can help with the legal requirement/language. Trustee Barry asked about IMRF. IMRF is calculated on the income received, not the number of meetings attended so it would be to the trustee benefit.

Next meeting will be August 4, 2016

Adjourn: 5:37pm- motion by Trustee Liddle and second by Trustee Addington, all ayes.